

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014

Sr. No.	Particulars	(₹ in Lacs)					
		Quarter ended			Nine Months ended		Previous Year ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
	PART - I	(Unaudited)			(Unaudited)		(Audited)
1	Income from operations						
a)	Income from operation	0.15	0.10	301.56	2.61	1,095.78	1,121.44
b)	Other operating income	0.28	0.80	5.57	2.02	7.67	7.86
	Total income from operations	0.43	0.90	307.13	4.63	1,103.45	1,129.30
2	Expenses						
a)	Cost of materials consumed	-	-	116.61	-	697.07	697.08
b)	Purchases of stock-in-trade	-	-	(0.02)	-	32.03	32.03
c)	Changes in inventories of finished goods, work-in-progress & stock-in-trade	-	0.86	134.95	19.32	54.83	92.29
d)	Employee benefits expense	15.25	16.66	77.05	98.33	229.77	295.75
e)	Depreciation and amortisation expense	4.39	16.36	12.29	37.12	36.93	48.81
f)	Other expenses	15.25	11.08	14.10	32.68	68.44	72.82
g)	Power and fuel	2.16	2.15	37.08	6.63	142.31	139.60
	Total expenses	37.05	47.11	392.06	194.08	1,261.38	1,378.38
3	Profit / (Loss) from operations before other income and finance costs (1-2)	(36.62)	(46.21)	(84.93)	(189.45)	(157.93)	(249.08)
4	Other income	0.18	8.41	0.59	11.76	3.47	5.78
5	Profit/(Loss) from ordinary activities before finance costs (3+4)	(36.44)	(37.80)	(84.34)	(177.69)	(154.46)	(243.30)
6	Finance costs	28.44	0.15	5.22	32.71	13.40	17.28
7	Profit/(Loss) from ordinary activities before exceptional items and tax (5-6)	(64.88)	(37.95)	(89.56)	(210.40)	(167.86)	(260.58)
8	Exceptional items (net)	(9.52)	13.15	-	(455.60)	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	(74.40)	(24.80)	(89.56)	(666.00)	(167.86)	(260.58)
10	Tax expenses	-	-	-	-	-	-
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	(74.40)	(24.80)	(89.56)	(666.00)	(167.86)	(260.58)
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period	(74.40)	(24.80)	(89.56)	(666.00)	(167.86)	(260.58)
14	Paid-up Equity share capital (Face value of the Share of ₹ 10 each)	300.05	300.05	300.05	300.05	300.05	300.05
15	Reserves and surplus excluding revaluation reserves	-	-	-	-	-	535.42
16	Basic and Diluted Earnings per share before extraordinary items (of ₹ 10 each)	(2.48)	(0.83)	(2.98)	(22.20)	(5.59)	(8.68)
17	Basic and Diluted Earnings per share after extraordinary items (of ₹ 10 each)	(2.48)	(0.83)	(2.98)	(22.20)	(5.59)	(8.68)
	PART II - Select information for the Quarter ended 31.12.2014						
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
-	No. of Shares	838,531	838,531	839,189	838,531	839,189	838,531
-	Percentage of shareholding	27.95	27.95	27.97	27.95	27.97	27.95
2	Promoters and Promoter Group Shareholding						
a)	Pledged/Encumbered						
-	No. of Shares	Nil	Nil	Nil	Nil	Nil	Nil
-	Percentage of shares (as % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
-	Percentage of shares (as % of total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b)	Non-encumbered						
-	No. of Shares	2,161,944	2,161,944	2,161,286	2,161,944	2,161,286	2,161,944
-	Percentage of shares (as % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
-	Percentage of shares (as % of total share capital of the company)	72.05	72.05	72.03	72.05	72.03	72.05
B	INVESTOR COMPLAINTS	For Quarter ended 31.12.2014					
-	Pending at the beginning of the quarter	-	-	-	-	-	-
-	Received during the quarter	-	-	-	-	-	-
-	Disposed off during the quarter	-	-	-	-	-	-
-	Remaining unresolved at the end of the quarter	-	-	-	-	-	-

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 12th February, 2015.
- The Company has received final permission for closure of its Akola Plant under Section 25-O of the Industrial Disputes Act 1947 vide order dated 09.04.2014 from the Hon'ble Industrial Court and accordingly, closure compensation has been paid to the workers and staff of the Company. During the quarter the Company has provided for Rs. 25.90 lacs payable to the workers towards their claims for back wages. The total closure compensation of Rs. 485.13 lacs has been shown as exceptional items.
- Consequent to the Company adopting the useful lives of fixed assets as indicated in Part C of Schedule II of the Companies Act 2013, which has come into effect from 1st April, 2014, the depreciation for the nine months ended 31st December, 2014 is higher by Rs. 8.53 lacs and for quarter ended 31st December, 2014 is higher by Rs. 0.49 lacs. Further an amount of Rs. 329.81 lacs relating to assets where the useful life has already expired, has been charged to retained earnings.
- During the quarter, the Company has sold part of plant and machinery and profit from the same is Rs.16.38 lacs and for the nine months ended 31st December 2014 is Rs. 29.53 lacs has been shown as exceptional item.
- The Company has only one reportable segment viz. "Textile".
- The Statutory Auditors have carried out "Limited Review" of the financial results for the quarter ended 31st December, 2014.
- Figures of the previous period have been regrouped, wherever necessary to conform to the current period's presentation.

For Simplex Mills Company Limited

Shekhar R Singh
Shekhar R Singh
Director

Place: Mumbai

Dated: 12th February, 2015

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VIJAY RUNGTA & CO.

CHARTERED ACCOUNTANTS



4/ 88 Nityanand Nagar, S.N. Marg. Opp Railway Station, Andheri (East), Mumbai – 400069, Tel No. 26836687

To,
The Board of Directors,
Simplex Mills Company Limited,
Mumbai.

Dear Sir,

Re : Report on limited review of the unaudited financial results of your company for the quarter ended 31.12.2014.

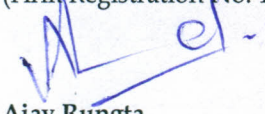
We have reviewed the accompanying statement of unaudited financial results of Simplex Mills Company Limited, for the period ended 31.12.2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The accompanying statement of unaudited financial results have been stamped and initialed for the purpose of identification. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thanking you,

For Vijay Rungta & Co.
Chartered Accountants
(Firm Registration No. 111427W)


Ajay Rungta
Partner
Membership No: F 040333
Mumbai, 12th February, 2015

